

# Sale of Land By Public Tender



Treasurer's Department

October 3, 2024

Public Notice

**Take Notice** that tenders are invited for the purchase of the lands described below and will be received until 3:00 p.m. local time on November 7, 2024, at the Meaford Municipal Office, 21 Trowbridge St. W., Meaford Ontario. The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the Meaford Municipal Office, 21 Trowbridge St. W., Meaford.

## Description of Lands:

- Roll No. 42 10 480 001 04601 0000; MEAFORD; PIN 37119-0116 (LT); LT 15A PL 456 ST. VINCENT EXCEPT R98992; MEAFORD; File No. 22-04. According to the last returned assessment roll, the assessed value of the land is \$8,700. **Minimum tender amount: \$12,530.27.**
- Roll No. 42 10 480 005 03920 0000; MEAFORD; PIN 37125-0070 (LT); PT LT 4 CON 11 ST. VINCENT PT 1 16R5823; MEAFORD; File No. 22-08. According to the last returned assessment roll, the assessed value of the land is \$36,500. **Minimum tender amount: \$10,283.09.**
- Roll No. 42 10 493 002 13600 0000; 8 COLLINGWOOD ST. E, MEAFORD; PIN 37108-0176 (LT); LT 1090 PL 309 MEAFORD; PT LT 1091 PL 309 MEAFORD AS IN R482683; MEAFORD; File No. 22-17. According to the last returned assessment roll, the assessed value of the land is \$313,000. **Minimum tender amount: \$382,778.96.** Please Note: A "Notice of Property Standards Order No. GY146332" has been registered on title to the land in File No. 22-17 PIN 37108-0176 (LT) Copies of the Property Standards Order are available in the Tender Package and at the Municipal Office.
- Roll No. 42 10 510 006 08105 0000; MEAFORD (CONCESSION RD. 10); PIN 37091-0153 (LT); PT LT 14 CON 10 SYDENHAM AS IN SY6653 DESCRIPTION MAY NOT BE ACCEPTABLE IN FUTURE AS IN SY6653; MEAFORD; File No. 22-18. According to the last returned assessment roll, the assessed value of the land is \$56,000. **Minimum tender amount: \$10,678.07.**
- Roll No. 42 10 510 006 08110 0000; MEAFORD (CONCESSION RD. 10); PIN 37091-0078 (LT); PT LT 14 CON 10 SYDENHAM AS IN SY6643 (SECONDLY) EXCEPT SY6653; DESCRIPTION MAY NOT BE ACCEPTABLE IN FUTURE AS IN SY6643; MEAFORD; File No. 22-19. According to the last returned assessment roll, the assessed value of the land is \$61,000. **Minimum tender amount: \$10,084.07**

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/ money order payable to the municipality.

**Except as follows, the municipality makes no representation regarding the title to, availability of road access, or any other matters relating to the lands to be sold. Responsibility for ascertaining these matters rests with the potential purchasers. The assessed value, according to the last returned assessment roll, may or may not be representative of the current market value of the property.**

Pursuant to the Prohibition on the Purchase of Residential Property by Non-Canadians Act, S.C. 2022, c. 10, s. 235 (the "Act"), effective January 1, 2023, it is prohibited for a non-Canadian to purchase, directly or indirectly, any residential property, as those terms are defined in the legislation. Contraventions of the Act are punishable by a fine, and offending purchasers may be ordered to sell the residential property.

The municipality assumes no responsibility whatsoever for ensuring bidders/tenderers comply with the Act, and makes no representations regarding same. Prospective bidders/tenderers are solely responsible for ensuring compliance with the Act and are advised to seek legal advice before participating in this sale.

Transfers of properties that contain at least one and not more than six single family residences and are transferred to non-residents of Canada or foreign entities, are subject to the Province's Non-Resident Speculation Tax (NRST).

This sale is governed by the *Municipal Act, 2001* and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

The Municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the Government of Ontario Central Forms Repository under the listing for the Ministry of Municipal Affairs.

For further information regarding this sale and a copy of the prescribed form of tender, visit: [www.OntarioTaxSales.ca](http://www.OntarioTaxSales.ca) or contact:

**Valerie Manning**

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